

INTEREST RATE BULLETIN FOR LEGAL ENTITIES

Effective as of 12.11.2021

I. TIME DEPOSIT OF LEGAL ENTITIES

I.1. Deposits with a maturity of up to 24 months							
Currency	Minimum balance	Annual Interest Rate					
		1 month	3 months	6 months	12 months	18 months	24 months
BGN	100	0.001%	0.005%	0.010%	0.014%	0.017%	0.020%
EUR	50	0.001%	0.005%	0.010%	0.014%	0.017%	0.020%
USD	50	0.01%	0.02%	0.03%	0.04%	-	-

- The specified interest rates shall be valid for a total amount of the deposits per client up to BGN 200,000 (or their equivalent in another currency recalculated at the fixed exchange rate quoted by the Bulgarian National Bank for a particular day) in each separate currency.
- For amounts of the deposits per client above BGN 200,000 (or their equivalent in another currency recalculated at the fixed exchange rate quoted by the Bulgarian National Bank for a particular day) in each separate currency the interest shall be agreed;
- Minimum amount to open a deposit: BGN 100; EUR/USD/50;
- The interest rate shall not be changed for the time period of the deposit;
- The Bank shall not accrue interest on deposits with balances below the minimum;
- Additional money transfers on term deposits are allowed at any time, without breaching of the maturity date. In case of a money transfer or additional deposit, the bank pays interest on the deposited or transferred amount at the maturity date, as from the endowment of the account;
- On the maturity date, interest is capitalized on the deposit account;
- When disposing of funds fully or partially before maturity, the Bank shall not accrue interest until the date of disposal;
- When disposing of funds fully or partially before maturity, the client shall pay charges and commissions, as defined in the Tariff of the Bank at the time of execution of the particular transaction;
- If the deposit period is violated and money on the deposit is partially used, the deposit shall be renewed for the remaining balance at an interest rate according to the Tariff of the Bank and Annex No: 1 thereto, as the period specified on opening the deposit, shall be re-started;
- Upon expiry of the duration of the deposit agreement, if neither party expressly cancels it and otherwise is not agreed in the agreement, the latter shall be renewed automatically for the same period and at interest accrual conditions according to the Tariff of the Bank and Annex No: 1 thereto that is applicable on the date of renewal;
- Upon expiry of the duration of the deposit agreement concluded to 02.10.2011, if neither party expressly cancels it, the agreement shall be renewed automatically for the same period and at interest accrual conditions according to the Tariff of the Bank and Annex No: 1 thereto that is applicable on the date of renewal;

I.2. Deposits with a maturity of 36 months		
Currency	Minimum balance	Annual Interest Rate
BGN	10 000	0.10%
EUR	5 000	0.10%

- The indicated interest rates are valid for a total amount of customer deposits up to BGN 200,000 (or their

- equivalent in another currency, recalculated according to the BNB fixing for the day) in each currency.
2. For amounts of customer deposits over BGN 200,000 (or their equivalent in another currency, recalculated according to the BNB fixing for the day), the interest rate is negotiable;
 3. Minimum amount for opening - BGN 10,000; EUR 5,000;
 4. The interest rate does not change for the term of the deposit;
 5. The Bank does not earn interest on deposits with balances below the minimum;
 6. The deposit account shall be opened with the amount of the deposit, by depositing it at the cash desk of the Bank or by debiting another payment account opened and maintained with the Bank.
 7. The Bank shall accrue the interest at maturity (expiration of the term of the contract), and when the maturity is a non-working day, on the next working day.
 8. The depositor is not entitled to deposit additional amounts to the deposit account of the 36-month deposit after the date of opening the deposit. The violation of the condition under the previous sentence constitutes non-fulfillment of the Depositor's obligations under the deposit and the Bank does not accrue and does not owe payment of the agreed interest on the amount on the deposit account.
 9. Upon disposal of part or the entire amount of the 36-month deposit before the maturity date, the Bank shall not accrue or owe payment of the agreed interest;
 10. 36 - the monthly deposit is not automatically renewed for a new term and the Bank does not accrue and does not owe interest after the due date;
 11. Upon opening a 36-month deposit for amounts up to BGN 200,000 or their equivalent in foreign currency, a one-time fee shall be paid in accordance with the currently applicable Tariff for interest rates, fees and commissions of the Bank for individuals, and for amounts over BGN 200,000 or their equivalence in foreign currency, the fee is negotiable.

II. SAVINGS ACCOUNT OF LEGAL ENTITIES

Currency	Minimum balance	Annual Interest Rate
BGN	not required	0.00%
EUR	not required	0.00%
USD	not required	0.00%

III. GENERAL PROVISIONS

1. TEXIM BANK AD shall accrue interest on amounts on bank accounts at the rates defined in this Interest Rate Bulletin. The stated interest rates shall be on an annual basis.
2. Annual interest rates shall accrue on a 360 / 360 - day basis for the following products, assuming a 30 - day month and a 360 - day year:
 - 2.1. Current accounts of individuals and legal entities;
 - 2.2. Savings deposits of individuals;
 - 2.3. Time deposits of individuals and legal entities.
3. Interest rates in this Bulletin shall be valid for individuals and legal entities, except for institutional investors, financial institutions within the meaning of article 3 of the Law on Credit Institutions (LCI) and institutional clients, namely: sector classification State non-financial entities, sector classification Central Government, including financial autonomy disposers, sector classification Local Government, sector classification Social Insurance Funds according to the sector classification of the Bulgarian National Bank.
4. Pursuant to the Public Offering of Securities Act (hereinafter referred to as 'POSA'), an 'institutional investor' is a bank that is not operating as an investment intermediary, investment company, mutual fund, insurance company, pension fund or another company, whose objects require to acquire, hold and transfer securities.
5. Pursuant to article 3 of LCI, a 'financial institution' is a person, other than a credit institution, whose main objects are to carry out one or more of the activities:
 1. Under article 2, paragraph 2, subparagraphs 1, 2, 6 -13 of LCI;
 2. Acquisition of shareholdings in a credit institution or in other financial institution;

3. Granting loans by funds that have not been raised by public attraction of deposits or other recoverable funds.
6. Pursuant to the Law on Bank Deposit Guarantee, the Bank Deposit Insurance Fund guarantees full payment of the money on all bank accounts of clients (individuals and legal entities) opened with TEXIM BANK AD in Bulgarian currency and in foreign currency along with the interest accruing on them to the total amount of BGN 196,000 per client, except for accounts with preferential interest rates, other than those defined in this Interest Rate Bulletin.

Changes in the Interest Rate Bulletin, which is integral to the Tariff of the Bank, shall take effect from 31 July 2012 by Decision of the Managing Board of TEXIM BANK AD.

Changes in the deposit and savings accounts shall take effect from the date of change.

For deposits opened before the date of the change, the interest accrual conditions shall be updated after maturity and shall be valid for the next agreed period of the deposit.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 10 March 2014 and changes shall take effect from 1 April 2014.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 14 May 2014 and changes shall take effect from 20 May 2014 for the new accounts and from 20 July 2014 for the existing accounts. The changes for the Time deposits shall take effect from 20 May 2014 for new deposits and after their renewal date for existing deposits.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 16 October 2014 and changes shall take effect from 20 October 2014.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 16 October 2014 and the new interest rates for time deposits shall take effect from 23 October 2014 for the newly opened time deposits. The amendments for the existing ones shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 18 October 2014 and the new interest rates for time deposits shall take effect from 19 December 2014 for the newly opened time deposits. The amendments for the existing ones shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 27 November 2014 and the new interest rates for time deposits shall take effect from 01 February 2015 for the newly opened time deposits. The amendments for the existing ones shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 05 March 2015 and the new interest rates for "Flexible savings account", "Savings account" and "Time deposits" the changes shall take effect from 11 March 2015 for all new contracts under the three products. The amendments for the existing Term deposits shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD on 26 March 2015, As adopted changes to Section I, art. 12 shall take effect from 02 April 2015.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 09 April 2015 and the new interest rates for "Flexible savings account" and "Savings account" the changes shall take effect from 16 March 2015 for all new contracts under the three products. The amendments for the existing Term

deposits shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 12 June 2015 and the new interest rates for "Flexible savings account" and "Savings account" shall take effect from 16 June 2015 for all new contracts under the three products. The amendments for the existing Term deposits shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 03 September 2015 and changes shall take effect from 14 September 2015.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 08 October 2015 and changes shall take effect from 12 October 2015.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 25 November 2015 and changes shall take effect from 04 December 2015.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 14 April 2016 and the new interest rates for "Flexible savings account", "Savings account" and "Time deposits" the changes shall take effect from 20 April 2016 for all new contracts under the three products. The amendments for the existing Term deposits shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 02 June 2016 and the new interest rates for "Flexible savings account", "Savings account" and "Time deposits" the changes shall take effect from 09 June 2016 for all new contracts under the three products. The amendments for the existing Term deposits shall take effect after the maturity date or interest payment.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 15 September 2016 and changes shall take effect from 19 September 2016.

October 2016. The changes for the Time deposits shall take effect from 24 October 2016 for new deposits and after their renewal date for existing deposits.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 27 October 2016. The changes for the Time deposits shall take effect from 04 November 2016 for new deposits and after their renewal date for existing deposits.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 27 October 2016, effective as of 27.12.2016, regarding the agreements for the products "Savings account" in USD.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 27 October 2016, effective as of 3.01.2017, regarding the agreements for the products "Savings account", "Flexible savings account" in BGN and EUR.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 06 February 2017. The changes for the Time deposits shall take effect from 10 February 2017 for new deposits and after their renewal date for existing deposits. The changes for the savings account and flexible savings account shall take effect from 10 April 2017 for new accounts and existing ones.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 04 May 2017. The changes for the Time deposits shall take effect from 12 May 2017 for new deposits and after their renewal date for existing deposits. The changes for flexible savings account shall take effect from 12 July 2017 for

new accounts and existing ones.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 30 August 2018, effective as of 07 September 2018, regarding the new 18 month and 24 month term deposits in EUR, BGN.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 18 April 2019, effective as of 01 May 2019, regarding the new 12, 18 month and 24 month term deposits in EUR, BGN.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 04 February 2020. The change for the time deposits shall take effect from 06 February 2020 for newly opened deposits. For current time deposits the change will be effective as of the first maturity date after 06.02.2020. The changes for flexible and savings accounts will be effective as 06.02.2020 for new accounts and as of 06.04.2020 for the existing ones.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 26 March 2020. The change for the time deposits shall take effect from 30 March 2020 for newly opened deposits. For current time deposits the change will be effective as of the first maturity date after 30.03.2020. The changes for flexible and savings accounts will be effective as 30.03.2020 for new accounts and as of 30.05.2020 for the existing ones.

The Interest Rate Bulletin has been amended by Decision of the Management Board of TEXIM BANK AD made on 23 April 2020. The change for the time deposits shall take effect from 27 April 2020 for newly opened deposits. For current time deposits the change will be effective as of the first maturity date after 27.04.2020.

June 2020. The change for the time deposits shall take effect from 08 June 2020 for newly opened deposits. For current time deposits the change will be effective as of the first maturity date after 08.06.2020.

By Decision of the Management Board of TEXIM BANK AD dated 09 November 2020, APPENDIX 1 TO THE TARIFFS OF TEXIM BANK AD - INTEREST BULLETIN is divided into APPENDIX 1 TO THE TARIFF FOR PHYSICI-TELEX persons and APPENDIX 1 TO THE TARIFF OF TEXIM BANK AD for legal entities - INTEREST RATE BULLETIN for legal entities.

The change in interest rates on current term deposits of individuals enters into force on the maturity date (in case of automatic extension of the contract), and the changes in interest rates on the product "Available account" and "Flexible account" for already concluded under these contracts enters into force on 11 January 2021.

The change in the interest rates for all new contracts on time deposits for individuals, "Available account" and "Flexible account" enters into force on 09 November 2020.

The interest rate bulletin was amended by Protocol №5 of 28 January 2021 of the Management Board of TEXIM BANK AD and entered into force on 01 February 2021.

The interest rate bulletin was amended by Protocol №44 of 08 July 2021 of the Management Board of TEXIM BANK AD. The change in interest rates on current term deposits of individuals enters into force on the maturity date (in case of automatic extension of the contract). The change in the interest rates for all new contracts on term deposits of individuals enters into force on 12 July 2021

The interest rate bulletin was amended by Protocol №65 of 11 November 2021 of the Management Board of TEXIM BANK AD. The change in interest rates on current term deposits of individuals enters into force on the maturity date

(in case of automatic extension of the contract). The change in the interest rates for all new contracts on term deposits of individuals enters into force on 12 November 2021